

## **SOGIN, IN 2017 DECOMMISSIONING ACTIVITIES IN LINE WITH SCHEDULE AND OPERATING EXPENDITURE SIGNIFICANTLY REDUCED\***

### **2018 BEST YEAR SINCE SOGIN FOUNDATION**

- **For the first time in Sogin's history, staff and its related costs have been structurally reduced** (-94 employees compared to March 2016, with cost savings of EUR 5.9 million)
- **In 2017 second best performance ever for decommissioning activities** (EUR 63.2 million, +13% compared to the average value of the years from 2010 to 2016)
- **For the first time one of the cost items of Sogin's nuclear decommissioning program has been reduced** thanks to the renegotiation of one of the spent fuel contracts (EUR -26 million)
- **Sharp increase in orders in Italy and abroad** (tripled in 2017 compared to 2016)
- **2018 target: best year ever for decommissioning activities**. Budget up to EUR 92 million and first quarter results in line with the planning

**Rome, 19<sup>th</sup> April 2018.** In 2017 Sogin has achieved a strong rebound in decommissioning activities while implementing an internal process aimed at rationalising and reorganising its structure.

The volume of Sogin's decommissioning activities amounted to EUR 63.2 million in 2017 (53.8 million in 2016), 13% higher than the average value of the 2010-2016 period. This has been the second best economic result since the Company was founded.

Sogin Group staff has been substantially reduced: 94 employees less than March 2016, when personnel reached its peak. At 31 December 2017 the staff employed by the Group was 1,210. Staff costs have decreased from EUR 92.1 million in 2016 to EUR 86.2 million in 2017 (-6,4%).

Sogin's nuclear decommissioning program costs, related to the nuclear fuel management decreased, for the first time in Sogin's history, by EUR 26 million thanks to the renegotiation of the agreement between Sogin and the Nuclear Decommissioning Authority (NDA – UK).

In 2017 Sogin Group has tripled, compared to 2016, the value of third parties assets in Italy and abroad, increasing from EUR 6.3 to 20.8 million. The best result ever.

In 2018 Sogin will continue the decommissioning and radioactive waste management activities, with a constant focus on rationalisation of business processes and cost containment. During the current year a significant increase in the decommissioning activities is scheduled, and the Group is expected to reach the highest economic value ever, with a budget up to EUR 92 million.

For this year the strategic goals are:

- the end of the 7.1 Pit reclamation at the Itrec Plant in Rotondella
- the preliminary activities for vessels dismantling at Trino and Garigliano Power Plants
- the end of Bosco Marengo Plant decommissioning, where the so called “brown field” phase will be reached.

First quarter 2018 results are in line with the budget, with a decommissioning value of EUR 11.7 million, the best quarter results in Sogin’s history.

In 2018 Sogin will also reschedule the tender procedures for completing the Cemex Complex in Saluggia and the ICPF facility in Rotondella.

*\* the data presented during press conference have been approved by the Board of Directors in february 2018 and sent to ARERA (Regulation Authority for Energy, Networks and Environment) for its approval.*